

Bill	Short Title	What the Original Bill Does	What Changes Have Been Made	Committee Referrals	Hearing
SB 128/HB 245	Permanent Fund Protection Act	Sustainably draw from the Earnings Reserve, minimize oil price volatility on the General Fund, adjust the dividend	No changes made yet. Hearing on March 30th & 31st.	Senate Finance; House Finance	Senate Finance - March 30 & March 31, 9:00 am (Senate Finance 532 Teleconferenced)
SB 137/HB 253	Mining License Tax	Increase the mining license tax rate from 7% to 9%; repeal some exemptions that apply to operations for three and one half years after beginning production; ; establish an application fee of \$50 for a mining license application and each annual renewal. Would bring in \$6 million in state revenue.	No changes made yet. Hearing on March 30th & 31st.	Senate Finance; House Resources, then House Finance	Senate Finance - March 30 & March 31, 9:00 am (Senate Finance 532 Teleconferenced); House Resources, March 28 & March 30, 1:00 pm (Barnes 124, Teleconference)
SB 132/HB 249	Motor Fuel Tax	Tax rate increases in four categories of motor fuel; increase the currently outdated tax rates on all motor fuels including all motor fuel sold or transferred within the state, aviation gasoline, and motor fuel used on watercraft; increases highway fuel that has not been increased since 1970; this bill would bring Alaska's tax rate on highway fuel to 16 cents/gallon, closer to the current national average of .25 cents a gallon	House Transportation Committee made a change to exempt fuel used for fishing.	Senate Finance; House Finance	House Finance - March 31, 1:30 pm & 5:00 pm (House Finance 519, Teleconference); April 1, 1:30 pm & 5:00 pm (House Finance 519, Teleconference); April 2, 2:00 pm (House Finance 519, Teleconference)
SB 134/HB 250	Income Tax	Establish personal income tax equal to 6% of a taxpayer's total federal tax liability for AK residents and nonresidents with income from a source in the state. Tax is calculated based on federal tax liability, not on income	No changes yet. Hearing on March 31st	Senate Labor & Commerce; House Finance	House Finance, March 31, 8:30am (House Finance 519, Teleconference)
SB 131/HB 248	Alcohol Tax	To increase tax rates on alcoholic beverages generating approximately \$40,000,000 annually in increased revenue.	Heard & Held 02/15/16	Senate Labor & Commerce; House Labor & Commerce, then Finance	No Date
SB 133/HB 304	Tobacco Tax	To amend the additional tax levy on cigarettes and increase the tax rate on tobacco products other than cigarettes from 75 percent of the wholesale price to 100 percent of the wholesale price. This amendent and increase is expected to generate additional revenue of approximately \$29,000,000 annnually.	Heard & Held on 03/02/16	Senate Labor & Commerce; House Labor & Commerce, then Finance	No Date
SB 136/HB 252	Cruise Ship Tax	Reduce the state tax on cruise ship passengers by the amount the passenger pays in local borough taxes, this would result in additional revenue of approximately \$15,000,000 annually; amend the definition of "voyage" to remove langue requiring that a vessel be in the state for 72 hours to be liable for the tax; requirement of electronic submission of tax returns.	Heard & Held on 02/13/16	Senate Labor & Commerce; House Labor & Commerce, then Finance	No Date
SB 135/HB 251	Fisheries Tax	Increase the tax rates of the fisheries business tax and the fishery resource landing tax; increase tax rates by one percent across the board, with the exception of some developing fisheries that are exempt from the increase; exemption of the 1% increase from the revenue sharing arrangement insuring increase is applied to the general fund; revenue generation of approximately \$18,000,000 annually.	Heard & Held on 03/08/16	Senate Resources, then Senate Finance; House Fisheries, then House Finance	No Date
SB 130/HB 247	Oil & Gas Tax Credit Reform	Reducing the amount of oil tax credits paid to companies by \$400 million and generate additional revenue of \$100 million by increasing minimum tax and limiting exemptions to the minimum tax.	House Resources deleted most sections of the bill leaving very little change this year. The result is the new version of the bill brings in only \$50 million compared to the original bill that saved about \$500 million. Rep. Tarr voted no on the changes to the bill.	Senate Resources, then Senate Finance; House Resources, then House Finance	House Finance - March 31, 1:30 pm & 5:00 pm (House Finance 519) Teleconference); April 1, 1:30 pm & 5:00 pm (House Finance 519, Teleconference); April 2, 2:00 pm (House Finance 519, Teleconference)