

ALASKA STATE LEGISLATURE



SENATOR GRETCHEN GUESS

SPONSOR STATEMENT SB 12

“An act relating to the Alaska teacher recruitment loan assumption program; and providing for an effective date.”

Purpose

Senate Bill 12 would create a loan assumption program to provide financial assistance to newly hired teachers who agree to teach in the Alaska public elementary and secondary schools for up to five years.

Background

As a shortage of qualified teachers in the public elementary and secondary schools exist in this state and as competition is increasing among other states for qualified teachers, the necessity for teacher incentive and recruitment program becomes crucial.

States throughout the country already have incentive based systems in place.

Solution

In acquiring newly hired elementary and secondary teachers, individual eligible education loans may be assumed by the state up to a total of 10,000 dollars per new employee.