

SENATE BILL NO. 3

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-THIRD LEGISLATURE - FIRST SESSION

BY SENATORS DAVIS, Ellis, Elton

Introduced: 1/21/03

Referred: Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act requiring an annual inflation adjustment of the base student allocation used in**
2 **the formula for state funding of public education; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.17.470 is amended to read:

5 **Sec. 14.17.470. Base student allocation.** The base student allocation is
6 \$4,010. **However, the department shall annually, on July 1, increase the base**
7 **student allocation to the extent of increases during the second preceding fiscal**
8 **year in the Consumer Price Index for all urban consumers for the Anchorage**
9 **Metropolitan Area compiled by the Bureau of Labor Statistics, United States**
10 **Department of Labor. The index for January 2001 is the reference base index.**

11 * **Sec. 2.** This Act takes effect July 1, 2003.