

FISCAL NOTE #3

STATE OF ALASKA
2008 LEGISLATIVE SESSION

BILL NO. HB 2001

ANALYSIS CONTINUATION

**Estimated Production Tax Revenues, PPT and ACES, at
Various Prices (in \$millions)**

Fiscal Note CSHB2001(H) O+G
Presented in (H) RES 10/29/2007

Fall 2007 DOR Official Forecast Prices

Fiscal Year	ANS WC \$ per barrel (in REAL dollars)	ANS WC \$ per barrel (in NOMINAL dollars)	Status Quo - PPT	ACES	Increase or (Decrease) from PPT	CSHB2001 (O&G)	Increase or (Decrease) from PPT	Increase or (Decrease) from ACES
2008	71.65	71.65	1,915	2,330	415	2,007	92	(323)
2009	64.55	66.30	1,693	2,369	675	1,920	227	(448)
2010	60.05	63.40	1,531	2,134	603	1,693	161	(442)
2011	59.70	64.75	1,670	2,258	589	1,920	251	(338)
2012	59.55	66.35	1,746	2,370	624	2,205	459	(165)
2013	58.90	67.45	1,647	2,244	597	2,134	487	(110)
2014	58.25	68.55	1,642	2,058	416	1,979	337	(79)

DOR Forecast nominal prices rounded to the nearest \$0.05

\$60 per barrel in REAL dollars

Fiscal Year	ANS WC \$ per barrel (in REAL dollars)	ANS WC \$ per barrel (in NOMINAL dollars)	Status Quo - PPT	ACES	Increase or (Decrease) from PPT	CSHB2001 (O&G)	Increase or (Decrease) from PPT	Increase or (Decrease) from ACES
2008	60.00	60.00	1,051	1,421	371	1,088	38	(333)
2009	60.00	61.65	1,435	1,977	542	1,575	141	(401)
2010	60.00	63.35	1,562	2,170	608	1,717	155	(453)
2011	60.00	65.09	1,695	2,291	596	1,951	256	(340)
2012	60.00	66.88	1,783	2,414	631	2,253	470	(161)
2013	60.00	68.72	1,733	2,347	614	2,248	515	(99)
2014	60.00	70.61	1,776	2,218	442	2,160	384	(58)

\$80 per barrel in REAL dollars

Fiscal Year	ANS WC \$ per barrel (in REAL dollars)	ANS WC \$ per barrel (in NOMINAL dollars)	Status Quo - PPT	ACES	Increase or (Decrease) from PPT	CSHB2001 (O&G)	Increase or (Decrease) from PPT	Increase or (Decrease) from ACES
2008	80.00	80.00	2,650	3,089	438	2,777	127	(311)
2009	80.00	82.20	3,031	3,717	686	3,465	434	(252)
2010	80.00	84.46	3,266	3,988	722	3,730	464	(258)
2011	80.00	86.78	3,481	4,189	708	4,090	609	(99)
2012	80.00	89.17	3,668	4,404	736	4,513	845	(109)
2013	80.00	91.62	3,619	4,327	708	4,526	906	198
2014	80.00	94.14	3,690	4,204	514	4,494	805	291

Distributed by Rep. Mike Doogan
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