



# Alaska State Legislature

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**JOHN DAVIES**  
**HOUSE OF REPRESENTATIVES**

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## Sponsor Statement HB 246

“An Act relating to reimbursement of student loans; and providing for an effective date.”

This legislation is designed to encourage Alaskans to decide to stay or return to Alaska after graduating from a college or university.

This bill provides a reimbursing formula which forgives a percentage of a graduated student college loan for each year they are employed in Alaska, at the rate of 10% a year, up to 50% of the total loan.

Alaskans, upon graduating from college or university often seek work and careers “outside” where there might be greater economic opportunities.

After investing 16 years of education in our children we should encourage them to utilize their skills and talents here at home, where we may all benefit from their educational experience. The high cost of higher education should not be a deciding factor in where they decide to live.