

Alaska State Legislature

House and Senate Democrats WEB: CONTACT: PHONE: FAX:

EMAIL:

http://www.akdemocrats.org Jordan Marshall, Press Secretary (907) 465-3842 or 321-3682 (907) 465-5125

press@akdemocrats.org

FOR IMMEDIATE RELEASE • February 16, 2004

CBR Sweep Bill Passes State Senate

Senate votes to restore funds to Constitutional Budget Reserve "subfunds"

JUNEAU – The Alaska Senate today unanimously passed Senate Bill 283, a bill offered by Senate Finance Committee member Senator Lyman Hoffman (D-Bethel). SB283 restores balance to subfunds in the FY04 budget.

"I'm encouraged by the cooperation we received on the 'reverse sweep," said Senator Hoffman. "This is a bipartisan, good faith effort to remove any possible collateral damage caused by last year's end of session vote to access the Constitutional Budget Reserve. This is a good starting point to this year's budget negotiations."

The bill restores balances to funds such as alcohol treatment programs, the Alaska Marine Highway Fund, the Railbelt Energy Fund, and the workers safety and compensation fund.

Senate Bill 283 is cosponsored by members of the Senate Democratic and Republican caucuses. The bill heads now to the Alaska House of Representatives.



Putting Alaskans First • Moving Alaska Forward 2004

Sen. Bettye Davis, Sen. Johnny Ellis, Sen. Kim Elton, Sen. Lyman Hoffman, Sen. Hollis French, Sen. Gretchen Guess, Sen. Georgianna Lincoln, Sen. Donny Olson, Rep. Ethan Berkowitz, Rep. Sharon Cissna, Rep. Harry Crawford, Rep. Eric Croft, Rep. Les Gara, Rep. Max Gruenberg, Rep. David Guttenberg, Rep. Reggie Joule, Rep. Mary Kapsner, Rep. Beth Kerttula, Rep. Albert Kookesh, Rep. Carl Moses