

# ELF Exempted Blockbuster Fields

<b>Field</b>	<b>Rank Among U.S. 100 Largest Fields</b>	<b>Annual Production (barrels)</b>	<b>FY '06 Production Tax Rate</b>
<b>Kuparuk</b>	<b>2<sup>nd</sup></b> largest in U.S.	51,100,000	0.81 %
<b>Milne Point</b> (Milne Point Unit)	<b>13<sup>th</sup></b> largest in U.S.	9,490,000	0 %
<b>Endicott</b> (Duck Island Unit)	<b>27<sup>th</sup></b> largest in U.S.	8,395,000	0 %
<b>West Sak</b> (Heavy oil) (Kuparuk River Unit)	<b>39<sup>th</sup></b> largest in U.S.	10,950,000	0.075 %
<b>Tarn</b> (Kuparuk River Unit)	<b>67<sup>th</sup></b> largest in U.S.	8,030,000	0 %
<b>Niakuk</b> (Lisburne Prod. Unit)	<b>93<sup>rd</sup></b> largest in U.S.	2,920,000	0 %
<b>Meltwater</b> (Kuparuk River Unit)	<b>94<sup>th</sup></b> largest in U.S.	4,015,000	0 %

\*\* Prudhoe Bay aggregated fields included Polaris (57<sup>th</sup>), Orion (83<sup>rd</sup>), Borealis (44<sup>th</sup>) and Pt. McIntyre (28<sup>th</sup>) 1

# Lower Taxes, Same Production Declines

*ACES passed November 2007*

- 5.78 percent a year from 1998-2007
- 8.72 percent a year from 2004-2007

## Total North Slope Production, FY 98– FY 07

*(million barrels per day)*

<i>fy 1998</i>	<i>fy 1999</i>	<i>fy 2000</i>	<i>fy 2001</i>	<i>fy 2002</i>	<i>fy 2003</i>	<i>fy 2004</i>	<i>fy 2005</i>	<i>fy 2006</i>	<i>fy 2007</i>
1.279	1.170	1.033	0.993	1.010	0.991	0.974	0.911	0.840	0.740

SOURCES: “Production C-2a: Crude Oil Production –History,” *Revenue Sources Book*, Fall 2007, Fall 2008, Fall 2009, Tax Division, Department of Revenue.